

The Federal Land Bank of Columbia

STATE OF SOUTH CAROLINA, }
County of Greenville }

AMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That

E. H. Bagwell of

County and State aforesaid, hereinafter called first party, whether one or more, SEND GREETINGS:

WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress, entitled the Federal Farm Loan Act, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal

sum of Twelve Hundred and No/100 - - - - - (\$ 1200.00) Dollars,

payable to the order of the second party, together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of Four (4%) per centum per annum, (or at the rate of interest fixed by Act of Congress),

the first payment on interest being due and payable on the First day of November 19 47

and thereafter interest being due and payable - - - - - annually; said principal sum being due and payable in Twenty (20) equal successive, - - - - - annual installments

of Sixty-and No/100 - - - - - (\$ 60.00) Dollars,

each and a final installment of - - - - - (\$ - - - - -) Dollars, the first installment of said principal being due and payable on the First day of November 19 47

and thereafter the remaining installments of principal being due and payable annually until the entire principal sum and interest are paid in full, and each installment of principal and interest bearing interest from due date until paid at the highest rate authorized to be charged under the Federal Farm Loan Act, as amended; all of which and such other terms, conditions, and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, That first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell, and release in fee simple, unto second party, its successors and assigns, the following described lands, to-wit:

All that piece, parcel and lot of land lying and being in Butler Township, Greenville County, South Carolina, about 7 miles east of the City of Greenville in the Rocky Creek Community containing forty-seven and 15/100 (47.15) acres, more or less, and being bounded on the north by I. S. Burrell and J. H. Hamilton, on the east by Rocky Creek as the line with lands of J. H. Jones and Riley Peace across the creek, on the south by lands of Ed Copeland and C. B. Jones and on the west by Arthur Smith and being the same tract of land conveyed to E. H. Bagwell by J. A. Forester by deed dated November 1, 1924, recorded in Deed Book 91, page 580, R.M.C. Office, Greenville County less and except one acre tract of land conveyed to John W. Bagwell by E. H. Bagwell by deed dated April 18, 1946, recorded in Deed Book 296, page 421, as shown by plat of H. S. Brockman as amended dated March 1, 1935 and recorded in Greenville County in Plat Book R, page 35, and reference is thereto made for a more particular description as to courses and distances and metes and bounds of the 47.15 acre tract and the one-acre tract excluded.

Notwithstanding any provision herein, or in the note secured hereby, to the contrary, first party may make at any time advance payments of principal in any amount. Advance principal payments made within five years from the date hereof may be applied, at the option of second party, in the same manner as those made after five years from the date hereof.

The debt secured by the within mortgage having been paid in full, said mortgage is hereby satisfied and the lien thereof discharged, this the 25th day of October, 1948

The Federal Land Bank of Columbia
by H. C. Leaman
Asst. Vice President

attest:
Louis Stovall
Asst. Secretary

witnesses:
Caroline Owens

E. E. Mayson

SATISFIED AND CANCELLED OF RECORD

28 DAY OF October 1948

Allie Jarnsworth

R.M.C. FOR GREENVILLE COUNTY, S. C.

AT 9:48 O'CLOCK A.M. NO. 23606